

CANADA
PROVINCE DE QUÉBEC
MUNICIPALITY OF THE TOWNSHIP OF LOW

BY-LAW 2025-003

BORROWING BY-LAW TO DECREE AN EXPENSE OF \$500,000 AND A LOAN OF \$500,000 FOR THE ACQUISITION OF A TRUCK FOR THE COLLECTION OF RESIDUAL MATERIALS

WHEREAS the Municipality of the Township of Low adopted its Three-Year Capital Expenditure Program CEP-2025-2026-2027 at a special meeting of its Municipal Council held on December 18, 2024, by resolution number 2024-213;

WHEREAS the said CEP provides for the acquisition of a truck for the collection of residual materials;

WHEREAS this council deems it advisable to adopt the present borrowing by-law to provide for this acquisition;

WHEREAS a notice of motion was given at a regular meeting of this Municipal Council, on April 7, 2025, to the effect that the present by-law would be submitted for adoption and that the present by-law was tabled at a regular meeting of this Council, on April 7, 2025, the whole in accordance with the provisions of article 445 of the Quebec Municipal Code (L.R.Q., c. C 27.1);

THEREFORE, it is ordained and decreed by the Municipal Council of the Municipality of the Township of Low and the said Council ordains and decrees by the present by-law as follows, namely:

ARTICLE 1 – PRÉAMBULE

The preamble to the present by-law forms an integral part thereof.

ARTICLE 2 – OBJECTIVE

The purpose of this by-law is to decree an expense in the amount of \$500,000 and a loan in the amount of \$500,000. to provide for the acquisition of a truck for the collection of residual materials in order to proceed with said to the aforementioned collections.

ARTICLE 3 – PURCHASE AUTHORIZATION

Council is authorized to proceed with the purchase of a truck for the collection of residual materials, as appears from the detailed estimate prepared by Rony Thélémaque, deputy director general and deputy clerk-treasurer, as of May 23, 2025, including costs, taxes included and contingencies, which estimate forms an integral part of this by-law as Appendix "A".

ARTICLE 4 – EXPENDITURE AUTHORIZATION

The Municipal council is authorized to spend a sum of \$500,000 for the purposes of the present by-law.

ARTICLE 5 – BORROWING AUTHORIZATION

In order to pay the expenses stipulated in the present by-law, Council is authorized to borrow an amount of \$500,000 over a period of 10 years.

ARTICLE 6 – REPAYMENT AND MATURITY DATE

To provide for the expenses incurred with respect to the interest and the reimbursement in capital of the annual loan repayments, it is by the present by-law imposed and will be levied, annually, during the term of the loan, on all taxable immovables located on the Municipality's territory, a special tax at a sufficient rate based on their value as it appears on the assessment roll in effect each year..

ARTICLE 7 – AFFECTATION D'EXCÉDENT

If the amount of an appropriation authorized by the present by-law is greater than the amount actually spent in relation to this appropriation, Council is authorized to use this surplus to pay any other expenditure decreed by the present by-law and for which the appropriation would prove insufficient.

ARTICLE 8 – OTHER ALLOCATIONS

Council allocates to the reduction of the loan decreed by the present by-law any contribution or subsidy that may be paid to it for the payment of all or part of the expense decreed by the present by-law.

The Council also allocates, to the payment of all or part of the debt service, any subsidy payable over several years. The loan repayment term corresponding to the amount of the subsidy will be automatically adjusted to the period set for payment of the subsidy.

ARTICLE 9 – INTERPRETATIVE PROVISIONS

9.1 The masculine and singular genders are used in these by-laws without discrimination and include the feminine and plural to avoid excessive text.

9.2 PARTIAL INVALIDITY OF REGULATIONS

Should any part or clause of this by-law be declared invalid by a recognized court, the validity of all other parts or clauses shall not be questioned. The Council hereby declares that it adopts the by-law part by part, regardless of the fact that one or more of these parts may be declared null and void by the Court.

ARTICLE 10 –COMING INTO FORCE

10.1 The present by-law will come into force once the formalities required by law have been completed.

Myrian Nadon
Director General and
Clerk-Treasurer

Carole Robert
Mayor

Notice of motion :
Adoption of the by-law :
Publication (posting) :
Coming into force :

April 7, 2025
June 2, 2025
June 11, 2025