



## Municipalité de Canton de Low

### Mayor's Report on the Highlights of the 2021 Financial Report

Pursuant to Section 176.2.2 of the Municipal Code, at this regular meeting of municipal Council on December 5, 2022, I report to the Lowites the highlights of the financial report.

#### RESULTS AS OF DECEMBER 31, 2021

The financial statements have been audited by the firm of Daniel Tétreault - CPA, Auditor CA who have confirmed that they give a true and fair view of the financial position of the Municipality for the year ended December 31, 2021, and adequately reflect the results of its operations, changes in net assets, net debt and cash flows for the year then ended, in accordance with Canadian Public Sector Accounting Standards. The 2021 financial report was tabled with the municipal Council on December 5, 2022, along with full reports from the external auditor.

During the year 2021, revenues from the Municipality's financial activities totalled \$2,865,486 and net expenditures totalled \$2,847,998. The Municipality thus closed the year 2021 with a surplus of \$17,488, which is explained by the collection of various additional revenues not provided for in the budget.

Total expenditures are broken down as follows:

Salaries and benefits	\$786,033
Goods and services	\$1,619,443
Financing costs	\$46,217
Shares in municipal organizations	\$256,531
Allocations and debt repayment	\$139,774
<b>Total expenditures</b>	<b>\$2,847,998</b>

#### 2021 ACHIEVEMENTS

For the year 2021, capital investments amounted to nearly \$700,000:

Purchase of two Ford F150 pickup trucks (fire and road)	\$94,510
Purchase of a CAT backhoe	\$265,913
Road work (TECQ)	\$319,678
Fieldville pumping station	\$14,320

#### REMUNERATION AND ANNUAL ALLOWANCE OF MEMBERS OF COUNCIL

Section 11 of the Act respecting the remuneration of elected municipal officials requires that the remuneration and expense allowance of each member of council receives from the municipality, an agency of the municipality or a supra-municipal body be disclosed in the annual financial report. This information is also reproduced below. Note that this data excludes payroll taxes.

## Elected officials in office in 2021

	Municipal Remuneration	Municipal Expense Allowance	MRC Renumeration Expense	MRC expense allowance	Total
Carole Robert (Mayor)	11 349.96 \$	5 675.04 \$	10 847.81 \$	5 423.88 \$	33 296.69 \$
Joanne Mayer (Councillor #1)	5000.04 \$	2 499.96 \$			7 500.00 \$
Maureen Rice (Councillor #2)	5000.04 \$	2 499.96 \$			7 500.00 \$
Luc Thivierge (Councillor #4)	5000.04 \$	2 499.96 \$			7 500.00 \$
Anne Bélisle (# 3)	4 317.40 \$	2 158.65 \$			6 476.05 \$
Lee Angus (Councillor #5)	984.04 \$	492.01 \$			1 476.05 \$
Maureen McEvoy (Councillor #3)	676.97 \$	338.48 \$			1 015.45 \$
Ghyslain Robert (Councillor #6)	5000.04 \$	2 499.96 \$			7 500.00 \$

### Conclusion

I would like to thank the employees of the municipality who show professionalism by their hard work, responding to the needs of citizens and organizations.

We are not a large team and there is much to do, we thank you for the indulgence you show to those who serve you.

The members of the Municipal Council and the employees thank you for your understanding in the development of our projects.

We wish everyone a happy holiday season.

*Carole Robert*

Mayor