



Municipalité de Canton de Low

Mayor's Report on the Highlights of the 2022 Financial Report

Pursuant to Section 176.2.2 of the Municipal Code, at this regular meeting of municipal Council on July 3, 2023, I report to the Lowites the highlights of the financial report.

RESULTS AS OF DECEMBER 31, 2022

The financial statements have been audited by the firm of Daniel Tétreault - CPA, Auditor CA who have confirmed that they give a true and fair view of the financial position of the Municipality for the year ended December 31, 2022, and adequately reflect the results of its operations, changes in net assets, net debt and cash flows for the year then ended, in accordance with Canadian Public Sector Accounting Standards. The 2022 financial report was tabled with the municipal Council on July 3, 2023, along with full reports from the external auditor.

During the year 2022, revenues from the Municipality's financial activities totalled \$3,098,382 and net expenditures totalled \$2,876,364. The Municipality thus closed the year 2022 with a surplus of \$179,172, which is explained by the collection of various unbudgeted additional revenues and the reduction of certain expenses.

Total expenditures are broken down as follows:

Salaries and benefits	\$703,030
Goods and services	\$1,698,119
Financing costs	\$85,296
Shares in municipal organizations	\$237,324
Allocations and debt repayment	\$149,595
Total expenditures	\$2,876,364

2022 ACHIEVEMENTS

For the year 2022, capital investments amounted to nearly \$500,000:

Improvements to municipal buildings	\$17,191
Purchase breathing apparatus - fire	\$180,480
Road work (TECQ, PPA_CE, PPA-ES, PAVL)	\$234,290
Water stations	\$82,609

REMUNERATION AND ANNUAL ALLOWANCE OF MEMBERS OF COUNCIL

Section 11 of the Act respecting the remuneration of elected municipal officials requires that the remuneration and expense allowance of each member of council receives from the municipality, an agency of the municipality or a supra-municipal body be disclosed in the annual financial report. This information is also reproduced below. Note that this data excludes payroll taxes.

Elected officials in office in 2022

	Municipal Remuneration	Municipal Expense Allowance	MRC Renumeration Expense	MRC expense allowance	Total
Carole Robert (Mayor)	\$12,331	\$6,165	\$10,413	\$5,206	\$34,115
Joanne Mayer (Councillor #1)	\$5,432	\$2,716			\$8,148
Maureen Rice (Councillor #2)	\$5,432	\$2,716			\$8,148
Luc Thivierge (Councillor #4)	\$5,432	\$2,716			\$8,148
Anne Bélisle (# 3)	\$5,432	\$2,716			\$8,148
Lee Angus (Councillor #5)	\$5,432	\$2,716			\$8,148
Maureen McEvoy (Councillor #3)	\$5,432	\$2,716			\$8,148
Ghyslain Robert (Councillor #6)	\$5,432	\$2,716			\$8,148

Conclusion

The year 2022 brought its own challenges, following the resignation of the General Manager and the Assistant General Manager. The positions were filled during the year, and the team in place is actively working on updating various files. We also experienced a number of water supply problems, but the situation seems to be returning to normal.

I would like to thank the employees of the municipality who show professionalism by their hard work, responding to the needs of citizens and organizations.

We are not a large team and there is much to do, we thank you for the indulgence you show to those who serve you.

The members of the Municipal Council and the employees thank you for your understanding in the development of our projects.

We wish everyone an excellent summer season, and please take care.

Carole Robert

Mayor