

**CANADA  
 PROVINCE OF QUEBEC  
 MRC LA VALLÉE-DE-LA-GATINEAU  
 MUNICIPALITY TOWNSHIP OF LOW**

At an extraordinary meeting of the Council for the Municipality Township of Low, held on June 28, 2021 at 6:30 p.m. remotely and in accordance with the ministerial decree concerning meetings of municipal council, the mayor is present. Carole Robert, Councilors Joanne Mayer, Maureen Rice, Anne Bélisle and Councilor Luc Thivierge and Ghyslain Robert forming a quorum under the chairmanship of Mayor Carole Robert

Madame Joanne Owens, Director General is also present, acting as secretary and advises the Council that:

- The meeting on zoom is recorded as prescribed by law and that this recording will be available to citizens on the Municipality's website.

**OPENING OF THE EXTRAORDINARY MEETING OF JUNE 28, 2021 - 1**

Mayor Carole Robert opens the extraordinary meeting at 6:30 p.m. after quorum has been established.

# 144-06-2021

**ADOPTION OF THE AGENDA - EXTRAORDINARY MEETING OF JUNE 28, 2021 - 2**

Extraordinary meeting of council-June 28,2021

**Agenda**

**1- Administration**

- 1- Opening of the extraordinary meeting for June 28, 2021.
- 2- Adoption of the agenda for June 28,2021
- 3- Receipt of notice of meeting - extraordinary meeting
- 4- Concurrence and Short-Term Resolution with respect to a note loan in the amount of \$433,000 to be completed on July 5, 2021;
- 5- Award Resolution - Bids for the issuance of notes.
- 6- Question period.
- 7- Closing of the special meeting of June 28, 2021.
- 8- Adjournment of the special meeting of June 28, 2021.

**PROPOSED** by Councilor Joanne Mayer  
**SUPPORTED** by Councilor Ghyslain Robert

**AND RESOLVED** to adopt the agenda of the extraordinary meeting of June 28, 2021.

		Yes	No	Abstain	Absent
<b>Carole Robert</b>	Mayor	X			
<b>Joanne Mayer</b>	Seat # 1	X			
<b>Maureen Rice</b>	Seat # 2	X			
<b>Anne Bélisle</b>	Seat # 3	X			
<b>Luc Thivierge</b>	Seat # 4	X			
<b>Vacant</b>	Seat # 5				
<b>Ghyslain Robert</b>	Seat # 6	X			

**Adopted**

**RECEIPT OF MEETING NOTICE - EXTRAORDINARY MEETING -3**

The present members of council acknowledge having received their notice of meeting for the extraordinary meeting of June 28, 2021, in accordance with the municipal code of Quebec and agree to continue this extraordinary meeting.

# 145-06-2021

**CONCURRENCE AND SHORT-TERM RESOLUTION WITH RESPECT TO A BILL LOAN IN THE AMOUNT OF \$433,000 TO BE COMPLETED ON JULY 5, 2021;- 4**

**WHEREAS**, in accordance with the following borrowing by-laws and in the amounts indicated opposite each of them, the Municipality of the Township of Low wishes to borrow by notes for a total amount of \$433,000 to be realized on July 5, 2021, allocated as follows.

<b>Borrowing By-law #</b>	<b>In the amount of \$</b>
005-2014	383 400 \$
07-2020	49 600 \$

**WHEREAS** it is necessary to amend the borrowing by-laws accordingly

**WHEREAS**, in accordance with the 1st paragraph of Section 2 of the Municipal Debts and Loans Act (RLRQ, chapter D 7), for the purposes of this loan and for loan by-laws # 005 2014 and 07 2020, the Municipality of the Township of Low wishes to carry out the loan for a shorter term than that originally set out in these by-laws.

**THEREFORE** it is.

**PROPOSED** by Councilor Joanne Mayer  
**SUPPORTED** by Councilor Luc Thivierge

**THAT** the loan by-laws indicated in the 1st paragraph of the preamble be financed by notes, in accordance with the following:

1. the notes shall be dated July 5, 2021
2. interest shall be payable semi-annually on January 5 and July 5 of each year
3. the notes shall be signed by the Mayor and the Secretary Treasurer.
4. the notes, as to principal, shall be repaid as follows:

<b>2022.</b>	<b>17 200 \$</b>	
<b>2023.</b>	<b>17 500 \$</b>	
<b>2024.</b>	<b>17 800 \$</b>	
<b>2025.</b>	<b>18 000 \$</b>	
<b>2026.</b>	<b>18 300 \$</b>	<b>(To be paid in 2026)</b>
<b>2026.</b>	<b>344 200 \$</b>	<b>(To be renewed</b>

**THAT**, with regard to the annual capital amortizations planned for the years 2027 and following, the term provided for in borrowing by-laws number 005 2014 and 07 2020 be shorter than the one originally set, i.e., for a term of **five (5) years** (starting July 5, 2021), instead of the term prescribed for said amortizations, each subsequent issue having to be for the balance or part of the balance due on the loan.

		<b>Yes</b>	<b>No</b>	<b>Abstain</b>	<b>Absent</b>
<b>Carole Robert</b>	Mayor	X			
<b>Joanne Mayer</b>	Seat # 1	X			
<b>Maureen Rice</b>	Seat # 2	X			
<b>Anne Bélisle</b>	Seat # 3	X			
<b>Luc Thivierge</b>	Seat # 4	X			
<b>Vacant</b>	Seat # 5				
<b>Ghyslain Robert</b>	Seat # 6	X			

**Adopted**

**AWARD RESOLUTION - BIDS ISSUANCE NOTES – 5**

Date d'ouverture :	28 juin 2021	Nombre de soumissions :	2
Heure d'ouverture :	10 h	Échéance moyenne :	4 ans et 7 mois
Lieu d'ouverture :	Ministère des Finances du Québec	Date d'émission :	5 juillet 2021
Montant :	433 000 \$		

**WHEREAS** the Municipality of the Township of Low has in this regard called for bids through the electronic system "Municipal Finance Debt Auction and Publication Service" for the sale of an issue of bills, dated July 5, 2021, in the amount of \$433,000;

**WHEREAS** following the public call for tenders for the sale of the above-mentioned issue, the Department of Finance received two compliant bids, all in accordance with section 555 of the Cities and Towns Act (RLRQ, chapter C 19) or section 1066 of the Quebec Municipal Code (RLRQ, chapter C 27.1) and the resolution adopted pursuant to this section.

**1 - FINANCIÈRE BANQUE NATIONALE INC.**

17 200 \$	0,65000 %	2022
17 500 \$	0,85000 %	2023
17 800 \$	1,10000 %	2024
18 000 \$	1,35000 %	2025
362 500 \$	1,60000 %	2026

Prix : 98,41200

Coût réel : 1,91857 %

**2 - CAISSE POPULAIRE DESJARDINS GRACEFIELD**

17 200 \$	1,92000 %	2022
17 500 \$	1,92000 %	2023
17 800 \$	1,92000 %	2024
18 000 \$	1,92000 %	2025
362 500 \$	1,92000 %	2026

Prix : 100,00000

Coût réel : 1,92000 %

**WHEREAS** the result of the actual cost calculation indicates that the bid submitted by FINANCIÈRE BANQUE NATIONALE INC. is the most advantageous;

**THEREFORE** it is

**MOVED** by Councilor Joanne Mayer

**SECONDED** by Councilor Ghyslain Robert

**THAT** the preamble to this resolution be and is hereby made a part of this resolution as if it were reproduced in full;

**THAT** the Municipality of the Township of Low accepts the offer made to it by FINANCIÈRE BANQUE NATIONALE INC. for its loan by bills dated July 5, 2021, in the amount of \$433,000 made pursuant to loan by-laws number 005 2014 and 07 2020. These bills are issued at a price of 98.41200 for each \$100.00 face value of bills, maturing in a series of five (5) years;

**THAT** the bills, principal and interest, be payable by cheque to the registered holder or by pre-authorized bank withdrawals to the registered holder.

		Yes	No	Abstain	Absent
<b>Carole Robert</b>	Mayor	X			
<b>Joanne Mayer</b>	Seat # 1	X			
<b>Maureen Rice</b>	Seat # 2	X			
<b>Anne Bélisle</b>	Seat # 3	X			
<b>Luc Thivierge</b>	Seat # 4	X			
<b>Vacant</b>	Seat # 5				
<b>Ghyslain Robert</b>	Seat # 6	X			

**Adopted**

**QUESTIONS PERIOD-6**

**# 147-06-2021**

**CLOSURE OF THE EXTRAORDINARY MEETING OF JUNE 28,2021-7**

**PROPOSED** by Councilor Joanne Mayer

**SUPPORTED** by Councilor Ghyslain Robert

**AND RESOLVED THAT** Council adjourn the extraordinary meeting of June 28,2021 at 6:44 pm.

		Yes	No	Abstain	Absent
<b>Carole Robert</b>	Mayor	X			
<b>Joanne Mayer</b>	Seat # 1	X			
<b>Maureen Rice</b>	Seat # 2	X			
<b>Anne Bélisle</b>	Seat # 3	X			
<b>Luc Thivierge</b>	Seat # 4	X			
<b>Vacant</b>	Seat # 5				
<b>Ghyslain Robert</b>	Seat # 6	X			

**Adopted**

**ADJOURNMENT OF THE EXTRAORDINARY MEETING OF JUNE 28, 2021- 8**

The agenda items being exhausted, the Mayor, Carole Robert, adjourn the ordinary meeting of June 28, 2021.

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Joanne Owens  
Director General / Secretary-Treasurer

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Carole Robert  
Mayor