

**PROVINCE OF QUEBEC  
MUNICIPALITY OF THE TOWNSHIP OF LOW**

**BY-LAW NUMBER 2023-007**

**BY-LAW ESTABLISHING A FUND RESERVED FOR THE FINANCING OF  
EXPENSES RELATED TO THE HOLDING OF AN ELECTION**

WHEREAS the coming into force on November 5, 2021, of the Act respecting elections and referendums in municipalities, the Act respecting municipal ethics and professional conduct and various legislative provisions, known as "Bill 49;

WHEREAS municipalities must establish, as of the year 2022, a fund reserved for the financing of expenses related to the holding of an election, in accordance with sections 278.1 and 278.2 of the Act respecting elections and referendums in municipalities.

GIVEN THAT the creation of a reserved fund makes it possible to spread the financing of election expenses over a longer period of time and thus avoid a significant increase in expenses during the election year.

GIVEN THAT Council deems it in the interest of the Municipality to create a fund for the benefit of the entire territory.

GIVEN THAT a notice of motion and a draft by-law were tabled at the regular Council meeting held on February 6, 2023.

**ARTICLE 1: PREAMBULE**

The preamble to this bylaw forms an integral part of it.

**ARTICLE 2: CREATION OF A RESERVED FUND**

A fund reserved for the financing of expenses related to the holding of an election is created for an amount of \$25,000. The projected amount of the reserve fund takes into account and corresponds to the average cost of the two most recent general elections, excluding the 2021 general election.

The amount of the reserve fund shall be reviewed every four (4) years and may be amended by resolution of Council.

**ARTICLE 3: CONSTITUTION OF THE RESERVED FUND**

This fund is made up of the sums allocated annually by resolution of the Council.

**ARTICLE 4: ALLOCATION**

An amount from the operating budget shall be allocated annually by resolution of the Council.

The amount of the annual appropriation shall be re-evaluated every four (4) years according to the amount of the reserved fund established in Article 2 of the present by-law and may be modified by resolution of Council.

**ARTICLE 5: INTEREST**

The interest income generated by the reserved fund will automatically be allocated to this same fund.

**ARTICLE 6: USE OF THE RESTRICTED FUND**

Amounts available in the restricted fund shall be used only to pay expenses related to the holding of a general election or by-election.

Council shall authorize, by resolution, the use of the restricted fund to finance such expenses during the holding of an election.

In the event that the fund is used to finance a by-election, Council shall provide for the reimbursement of the amounts used by the next general election.

**ARTICLE 7: SURPLUS**

Any excess of revenues over expenses, if any, shall remain in the fund reserved for future use.

**ARTICLE 8: DURATION**

The duration of the existence of the Restricted Fund is fixed for an indefinite period, taking into account its nature.

**ARTICLE 9: ENTRY INTO FORCE**

This by-law shall come into force in accordance with the Act.

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Carole Robert  
Mairesse

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Sandra Martineau  
Director General and Clerk-  
Treasurer

Notice of motion:  
Adoption of the by-law:  
Publication (posting):  
Coming into force:

February 6, 2023  
March 6<sup>th</sup>, 2023  
March 8<sup>th</sup>, 2023  
March 8<sup>th</sup>, 2023