

CANADA
PROVINCE OF QUÉBEC
MRC VALLÉE-DE-LA-GATINEAU
MUNICIPALITY OF TOWNSHIP OF LOW

Minutes – Wednesday June 8th, 2022

MINUTES OF THE EXTRAORDINARY MEETING OF COUNCIL OF THE MUNICIPALITY OF KAZABAZUA HELD AT 26 BEGLEY ROAD (COMMUNITY CENTER), JUNE 8TH, 2022 AT 6:12 P.M. UNDER THE CHAIRMANSHIP OF MRS. CAROLE ROBERT, MAYOR.

ARE PRESENT, MAUREEN RICE, LUC THIVIERGE, LEE ANGUS, GHYSLAIN ROBERT AND THE DIRECTOR GENERAL AND CLERK-TREASURER BY INTERIM, PIERRE VAILLANCOURT

ARE ABSENT: JOANNE MAYER, MAUREEN MCEVOY

In accordance with Articles 152 and 153 of the Municipal Code of Québec, the clerk-treasurer gave in writing a special notice convening of a extraordinary meeting of that day to all council members. Council members note receiving the notification of the notice as required by law.

GENERAL ADMINISTRATION

1.1

OPENING OF THE MEETING

The members present at the opening of the session forming quorum, the meeting was declared duly constituted by the President.

The President presents the agenda as follow:

- 1.1 Opening of the meeting
- 1.2 Adoption of the agenda
 - 1. Resolution of concordance in respect of a \$107,300 borrowing by notes to be completed on June 15, 2022
- 1.3 Bids for the issuance of tickets
- 1.4 Question period
- 1.5 Closing of the meeting

2022-06-173
1.2

ADOPTION OF THE AGENDA

IT WAS MOVED by Ghyslain Robert
SECONDED by Maureen Rice
and resolved

THAT council adopts the agenda as presented.

CARRIED

2022-06-174
1.3

**RESOLUTION OF CONCORDANCE IN RESPECT OF A \$107,300
BORROWING BY NOTES TO BE COMPLETED ON JUNE 15, 2022**

WHEREAS, in accordance with the following borrowing by-law and for the amount indicated, the Municipality of the Township of Low wishes to borrow by notes for a total amount of \$107,300 to be realized on June 15, 2022, distributed as follows:

Règlements d'emprunts #	Pour un montant de \$
02-2012	107 300 \$

WHEREAS it is necessary to amend the borrowing by-law accordingly ;

It was proposed by Lee Angus, **seconded by** Maureen Rice **and resolved;**

THAT the borrowing regulations indicated in the 1st paragraph of the preamble be financed by banknotes, in accordance with the following:

1. the banknotes will be dated June 15, 2022;
2. interest will be payable semi-annually, on -June 15 and December 15 of each year;
3. tickets will be signed by the Mayor and the Acting Clerk-Treasurer;
4. the tickets, as for the principal, will be reimbursed as follows:

2023.	19 600 \$	
2024.	20 500 \$	
2025.	21 500 \$	
2026.	22 300 \$	
2027.	23 400 \$	(to pay in 2027)
2027.	0 \$	(to renew)

CARRIED

2022-06-175
1.3

BIDS FOR THE ISSUANCE OF TICKETS

Opening date:	June 8, 2022	Number of tenders:	2
Opening time:	10 a.m.	Average maturity:	3 years and 1 month
Place of opening:	Ministère des Finances du Québec	Date of issue:	June 15, 2022
Amount:	107 300 \$		

WHEREAS the Municipality of the Township of Low has requested, in this regard, through the electronic system "Service d'adjudication et de publication des résultats de titres d'emprunts émis pour fins du financement municipal" bids for the sale of a ticket issue, dated June 15, 2022, in the amount of \$107,300;

WHEREAS, following the public call for tenders for the sale of the program designated above, the Ministère des Finances received two compliant tenders, all in accordance with section 555 of the Cities and Towns Act (CQLR, chapter C19) or article 1066 of the Municipal Code of Québec (CQLR, chapter C27.1) and the resolution adopted under that section.

1 -CAISSE POPULAIRE DESJARDINS GRACEFIELD

19 600 \$	4,95000 %	2023
20 500 \$	4,95000 %	2024
21 500 \$	4,95000 %	2025
22 300 \$	4,95000 %	2026
23 400 \$	4,95000 %	2027

Price : 100,00000

Actual cost: 4,95000 %

2 -FINANCIÈRE BANQUE NATIONALE INC.

19 600 \$	3,60000 %	2023
20 500 \$	4,00000 %	2024
21 500 \$	4,10000 %	2025
22 300 \$	4,20000 %	2026
23 400 \$	4,60000 %	2027

Price : 98,00600

Actual cost: 4,96864 %

WHEREAS the result of the calculation of the actual costs indicates that the bid submitted by the CAISSE POPULAIRE DESJARDINS GRACEFIELD is the most advantageous;

It is proposed by Luc Thivierge, **seconded** by Ghyslain Robert **and resolved**;

THAT the preamble to this resolution be an integral part of it as if it were reproduced here in length;

THAT the Municipality of the Township of Low accept the offer made to it by CAISSE POPULAIRE DESJARDINS GRACEFIELD for its borrowing by notes dated June 15, 2022 in the amount of \$107,300 made under borrowing by-law number 022012. These notes are issued at a price of 100.00000 for each \$100.00, face value of tickets, due in series **five (5) years**;

THAT the notes, principal and interest, be payable by cheque payable to the registered holder or by bank withdrawals pre-authorized to him.

CARRIED

1.4

QUESTION PERIOD

1.5

CLOSING OF THE MEETING

THAT, the agenda being exhausted, the President adjourns the meeting at 6:24 p.m.

President

Clerk



Carole Robert,
Mayor

Pierre Vaillancourt, DMA
Director General by interim

« I, Carole Robert, certify that the signing of these minutes is equivalent to the signature by me of all the resolutions it contains within the meaning of Article 142 (2) of the Municipal Code ».